

**COOL CHIPS PUBLIC
LIMITED COMPANY**

Financial Statements

for the quarter ended 30 June 2002

COOL CHIPS PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT For the quarter ended 30 June 2002

	June 2002 \$	June 2001 \$
Expenditure		
Administration fees	10,800	10,800
	<u> </u>	<u> </u>
Retained loss for the year	(10,800)	(10,800)
	<u> </u>	<u> </u>
Retained losses brought forward	(255,600)	(212,400)
	<u> </u>	<u> </u>
Retained losses carried forward	\$ (266,400)	\$ (223,200)
	<u> </u>	<u> </u>

COOL CHIPS PUBLIC LIMITED COMPANY

BALANCE SHEET as at 30 June 2002

		June 2002 \$	June 2001 \$
Current Assets			
Debtors	2	2,286,074	1,404,954
		<u> </u>	<u> </u>
Total Net Assets		<u>\$ 2,286,074</u>	<u>\$ 1,404,954</u>
Capital and Reserves			
Called up Share Capital	3,4	117,117	115,535
Share Premium Account	3,4	2,435,357	1,512,619
Profit and Loss account	4	(266,400)	(223,200)
		<u> </u>	<u> </u>
Total Shareholders' Funds		<u>\$ 2,286,074</u>	<u>\$ 1,404,954</u>