

**COOL CHIPS  
PUBLIC LIMITED COMPANY**

**Unaudited Financial Statements  
for the three months ending 30 June 2010  
for the first quarter of Fiscal Year 2011**

# **COOL CHIPS PUBLIC LIMITED COMPANY**

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Registered No (Gibraltar) 57885

## **PROFIT AND LOSS ACCOUNT**

**For the three months ended 30 June 2010**

	<b>30 June 2010</b>	<b>30 June 2009</b>
	<b>\$</b>	<b>\$</b>
<b>Expenditure</b>		
Administration fees	<u>(70,000)</u>	<u>(70,000)</u>
<b>Total expenditures</b>	(70,000)	(70,000)
<b>Loss for the period</b>	(70,000)	(70,000)
<b>Accumulated loss brought forward</b>	<u>(1,712,051)</u>	<u>(1,382,051)</u>
<b>Accumulated loss carried forward</b>	\$(1,782,051)	\$(1,452,051)

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## BALANCE SHEET

As at 30 June 2010

	<b>30 June 2010</b>	<b>30 June 2009</b>
	\$	\$
<b>Investments</b>	<u>69,333</u>	<u>69,333</u>
<b>Current Assets</b>		
Debtors	6,933,133	7,263,133
<b>Creditors - amounts falling due within one year</b>	<u>-</u>	<u>-</u>
<b>Net current assets</b>	<u>6,933,133</u>	<u>7,263,133</u>
<b>Total Net Assets</b>	<u>\$7,002,466</u>	<u>\$7,332,466</u>
<b>Capital and Reserves</b>		
Called up Share Capital	126,752	126,752
Share Premium Account	8,657,765	8,657,765
Profit and Loss Account	<u>(1,782,051)</u>	<u>(1,452,051)</u>
<b>Total Shareholders' Funds</b>	<u>\$7,002,466</u>	<u>\$7,332,466</u>